

DONGGUAN UNIVERSITY OF TECHNOLOGY

School of Economics and Management

Course Syllabus

Spring 2020

Course Information

Course Code	0810057
Course Title	International Trade
Instructor	Ning Duan
Class	2018 International Economics and Trade (International Business Industry-University International Program)
Course Category	<input checked="" type="checkbox"/> Compulsory <input type="checkbox"/> Elective
Credit(s)	3
Total Hours	48
Hours Per Week	3 hours, 16weeks
Practical Hours	16
Lab Practice Hours	0
Classroom	Guancheng Campus 5204
Time	Friday 2:30-5:10 P.M.
Office Hour	Wednesday-Friday 8:30-10:00, 14:30-17:00; By Appt.
Required Textbook	Self-note and PPT
Supplementary Materials	<ol style="list-style-type: none">1. Mishkin, Frederic S. (2018). <i>Economics of Money, Banking and Financial Markets</i>. 12th edition. Pearson. ISBN- 978-0134733821.2. Krugman, Obstfeld, Melitz. (2018) <i>International Trade---Theory and Policy</i>. 11th edition. Pearson.
Prerequisites	Microeconomics, Principles of Management, Macroeconomics, Marketing, Accounting Principles
Course website	https://dgut.ulearning.cn/organization/index.html#/index/courseDetail?courseId=44606

Course Description

The Introduction to the global economy offers a first glimpse of International Trade at

the national and international level. A number of lectures, the Ricardian model, the Gravity Model, the Neoclassical theories of international trade, the Krugman model and the Melitz model. try to provide explanations on the question why countries engage to International Trade. While studying all these models we will also study the gains from International Trade. We will also evaluate the effects of Trade Policy under Perfect and Imperfect Competition models on national welfare. Finally, we will use classical and neoclassical models in order to assess the effect of Globalisation on wage inequality in Developed and Less Developed countries.

And the Module Aims:

1. To stimulate students intellectually through the study of international trade and to lead them to appreciate its application to a range of problems and its relevance in a variety of national and global contexts
2. To develop in students the ability to apply the knowledge and skills they have acquired to the solution of theoretical and applied problems related to international economics
3. To provide students with analytical skills and an ability to develop simplifying frameworks for studying the real global economic environment.
4. To equip students with appropriate tools of analysis to tackle global issues and problems of wider economic, social, political and environmental issues

Course Learning Objectives (LOs)

After completing the course learning, the student will be able to:

LO1: Analyse and critically evaluate the features of the main international trade models

LO2: Discuss and explain the reasons why countries engage in international trade of goods and services with each other and the actual pattern of trade

LO3: Identify the welfare gains arising from international trade and analyse how these gains are distributed within countries

LO4: Evaluate the effects of international trade and trade policy on a number of economic factors

Assessment and Grading

Your grade is composed by four parts. They are attendance (10%), Participation (10%), report (20%), midterm exam (20%), and final exam (40%).

The date of exam is in the tentative schedule. The detailed grading is as following:

	Standard	Notes	LO1	LO2	LO3	LO4
Attendance,	If you are late or leave early,	If you are	✓	✓		

10%	your grade will be taken one point each time. If you are absent for one class, the taken point will be 2 for each absentee. Give questions is a good way to get points in attendance.	taken more than 10 points away, I will reserve your right to participate final exam.				
Participation 50%	All the students will required take part in the class at least 4 times: presentation、answer questions、or any participate.	If you take part in the class 4 times, your points will depend on your performance.	✓	✓	✓	✓
Report 10%	The report of class experiments is a group work, which is composed by two parts: presentation (10%) and paper (10%). The presentation shows the CASE we discuss from the class. The paper should include the setup of the experiment, the process of the experiment, the theoretical and statistical analysis of the essential variables.	Paper should hand in before the final exam.	✓	✓	✓	✓
Midterm exam, 10%	Questions for 100 points on the test paper and will be weighted to be 20% in your grade.	Closed book exam.	✓		✓	
Final exam, 20%	Questions for 100 points on the test paper and will be weighted to be 40% in your grade.	Closed book exam.	✓	✓	✓	✓

Policies:

➤ Attendance Policy

Students cannot incur more than two unexcused absence for whole semester.

➤ Participation Policy

Students should participate every in-class discussion and experiment.

➤ **Policy on Assignments and Quizzes**

All assignments and exam should complete by yourself. See the rubrics of assessment event for the detailed of evaluation

➤ **Plagiarism**

If it is caught that you take another person's work, ideas, or words, and using them as if they were your own, then the corresponding assignment will be scored zero. You can use others' work in a proper way of referencing.

➤ **Classroom Policies**

- Late coming student should provide a reasonable excuse based on the microeconomic theory and share it in class. If there is no excuse, treat as absent.
- If there is a question, stop the instructor any time, and ask for an answer. Your question is others' question with a very high probability.

Course Expectations

1. Attendance - Class attendance is expected of all students. Especially for the experimental sessions, no miss of any experiment is the bottom line. For other cases, please notify me or the class TA before the day of an anticipated absence. Failure to attend class regularly or frequent tardiness will mean automatic loss of your attendance mark.
2. English - You are highly encouraged to speak English in the class and actively exchange your ideas, opinions and critical thinking with others. Make sure to speak English even during small-group or paired activities.
3. Before/After Class - Students should expect to spend an adequate amount of time on reviewing the textbook, course handouts and finalizing the group homework before the due day. To keep up with the flow of the course, students are strongly recommended to complete the relevant reading materials and to have the coming individual/group presentations/activities conscientiously prepared before the class.
4. Class Participation - Class participation is an essential part of the learning process. Students will be evaluated on the quality your individual/group performance, your team spirit and your contributions to the class/group activities by your peers or the lecturer correspondingly.
5. Late assignments will be accepted without penalty only in cases of legitimate absences and only if the student has contacted the lecturer or the TA in advance

regarding the reasons for the late assignment. If you miss a class, you must get previous class material from one of your student contacts.

6. Please be considerate of your fellow students during class presentations. Talking during the presentation will result in a 1% deduction from your final grade.

7. Respect

In this class we will be discussing different ideas and cultures and sharing our personal opinions. It is important to be respectful of your classmates and the classroom environment at all times.

8. Cell Phones

Do NOT use your cell phones during class without permission.

Session Plan:

Week/Date	Topic/Contents/Difficulty	Activities	LO
1/Mar. 6	Course overview, objectives and requirements. Personal objectives. Ideological and political learning 1: Build positive socialism work attitude to meet the expectation of organization under current circumstance.	Lecture (2 hours) Practice (1 hour)	1, 2
2/Mar. 13	Review the Application: International Trade from Microeconomics Share with the students the importance about international trade.	Lecture/ Partner Work	1, 2
3/Mar. 20	The Introduction to the global economy. The solution of theoretical and applied problems related to international economics. The gains from International Trade. Ideological and political learning 2: Build positive socialism work attitude to meet	Lecture	1, 2

	the expectation of organization. Let the students know that the current situation our country---our motherland face what kind of difficulties.		
4/Mar. 27	Study the Ricardian model. The effects of Trade Policy under Perfect and Imperfect Competition models on national welfare. Tackle global issues and problems of wider economic, social, political and environmental issues.	Lecture	1, 2
5/Apr. 3	Case study.	practice	1, 2,3,4
6/ Apr. 10	Study the Gravity Model. The effect of Globalisation on wage inequality in Developed and Less Developed countries.	Lecture/ Group Work	1, 2,3
7/ Apr. 17	Case study.	practice	1, 2,3,4
8/ Apr. 24	Review and Revise	Prepare for mid-term exam	1, 2,3,4
9/May. 1	Holiday		
10/ May. 8	Mid-term exam		1, 2,3,4
11/ May. 15	Study the Neoclassical theories of international trade. Range of problems and its relevance in a variety of national and global contexts	Lecture	2, 4
12/ May. 22	Case study.	practice	1, 2,3,4
13/ May. 29	Study the Krugman model and the Melitz model. The real global economic environment. Ideological and political learning 3: Build positive socialism work attitude to meet the expectation of organization. Let the students know that our	Lecture /Group Work	2,3

	country---our motherland how to take the advantages of current global economic environment.		
14/Jun. 5	Case study.	practice	1, 2,3,4
15/ Jun. 12	Case study.	practice	1, 2,3,4
16/ Jun. 19	Review and Revise	Conclusion	1, 2,3,4
Total	48 hours		

Practice Schedule

Week/Date	Topic/Contents/Difficulty	Activities	LO
1/Mar. 6	Why international trade is so important?	Role playing/Group Work(1 hour)	1, 2,3,4
5/Apr. 3	Case study.	Role playing/Group Work(3 hours)	1, 2,3,4
7/ Apr. 17	Case study.	Role playing/Group Work(3 hours)	1, 2,3,4
12/ May. 22	Case study.	Role playing/Group Work(3 hours)	1, 2,3,4
14/Jun. 5	Case study.	Role playing/Group Work(3 hours)	1, 2,3,4
15/ Jun. 12	Case study.	Role playing/Group Work(3 hours)	1, 2,3,4
Total	16 hours		

Date: 2020.2.14

Reviewed by Chih-Yuan Hung

Signature 

Director of
Department of International Business and Management