

《International Finance》 Course Syllabus

Course Chinese Title: 国际金融		Course Category (Compulsory/ Elective): Compulsory course	
Total Hours/ Hours Per Week/ Credit(s): 48/3/3		Lab Practice/ Practical Hours: 16	
Prerequisites: Macroeconomics, The Economics of Money and Banking, Finance			
Follow-up course: Econometrics; Research Method; Graduate Thesis			
Time: 14:30-17:10, Monday (1-16)		Classroom: 1408, Guancheng Campus	
Class: 2021 International Economics and Trade (International Business Industry-University International Program)			
College: School of Economics and Management			
Instructor Name/ Academic Title: Zhiping, Qiu (PhD) / Lecturer			
Office Hour: 9:00-18:00 From Monday to Friday (if available) at Room 2302, Guancheng Campus			
Course Assessment Method: Open book test () Close book test (✓) Report (✓) Other ()			
Required Textbook: Pugel, Thomas. (2020). <i>International Finance</i> . 17th edition. McGraw Hill Education. (Copy version, China Renmin University Press, 2020). ISBN: 978-7-300-28221-3.			
Supplementary Materials: <div>1. Krugman, Paul R., Maurice Obsfeld and Marc J. Melitz. (2018). International Economics: Theory and Policy. 11th edition. Pearson. ISBN: 978-1292214870.</div> <div>2. Blanchard, Oliver. (2020). Macroeconomics. 8th edition. Pearson. ISBN: 978-1292351476.</div> <div>3. Mu, Yanliang. (2019). Towards a Clean Floating Renminbi. 1st edition. China Finance Publish. (in Chinese), ISBN: 978-7-5220-0149-4.</div> <div>4. International Financial Databases: The World Bank (WB), International Monetary Fund (IMF), and UN Comtrade.</div> <div>5. Financial News: Business in China Daily, China Financial News (in Chinese).</div>			
Course Description: This course presents an overview of the theoretical and practical environment of international financial, and a detailed analysis of tools and techniques for international financial market. The topics include the payments among nations, foreign exchange market, forward exchange and international financial investment, the determines exchange rates, government policies toward the foreign exchange market, international lending and financial crises, open macroeconomy issues. Besides, this course will provide you with a solid understanding of international finance principles, preparing you with the knowledge and skill set needed for a successful study in the following modules. Supported by the theoretical content of the course, data analysis and software applications, you will be assessed through a mixture of taught, coursework, midterm (course reports), presentation and final exam.			
Course Learning Objectives and its supporting on the requirement for graduation:			
Course Learning Objectives	Measurements on Requirement forGraduation	Requirement for Graduation	

CO1: Students should master the basic knowledge of the major subjects of economics and finance, familiar with the relevant the basic content, basic principles, policies, practices, regulations of international finance.	2.2 Students shall master the basic theories of economics and finance and understand the basic ideas of these theories.	2. Students shall be able to systematically master the knowledge required for the discipline of applied economics.
CO2: Students should familiar with some international databases, have the ability to collect some finance data with statistical software, and then provide facts support for the analysis of international financial issues	3.1 Students shall have the ability to collect and organize business data material.	3. Students shall be able to analyze problems using quantitative and information technology (IT) tools.
CO3: Students can effectively solve problems about international finance, be able to apply innovative thinking to conceive innovative responses to future challenges in international financial markets.	5.1 Students shall have strong analytical ability, be able to identify problems, extract key points, and propose appropriate solutions.	5. Students shall have an innovative awareness and the ability to apply innovative thinking to solve various business problems.

Lecturing Plan

Week	Topic	Instructor	Hours	Contents (Key point、Difficulty、 Ethical and Political Learning)	Instructional Mode Blended/Offline	Activities	Assignment	Supported Measurements
1	Introduction Introduction of International Finance & Payments among nations	Zhiping, Qiu	3	Key points: international economics is different; Understand the framework used to summarize a country's international transactions. Difficulties: international economics is a body of analysis distinct from the rest of economics. Ethical and Political Learning 1: distinguish the different between international economics and domestic economics, and then introduce the history of China's finance development.	Offline	Lecture / Discussion	Reading: Chapter 1	CO1 CO3

2	Payments among nations	Zhiping, Qiu	3	<p>Key points: The framework used to summarize a country's international transactions; the basis for international trade the the effects of various government policies towards trade.</p> <p>Difficulties: the monetary and financial aspects of international transactions.</p>	Offline	Lecture/ Discussion	<p>Assignment: Check the latest BOP.</p> <p>Reading: Chapter 2</p>	<p>CO1 CO2</p>
3	The foreign exchange market	Zhiping, Qiu	3	<p>Key points: the real-world institutions of currency trading.</p> <p>Difficulties:the concept of exchange rates, the role of forces that show up in the balance-of-payments entries. The demand and supply for foreign exchange.</p> <p>Ethical and Political Learning 2: Introduces the process of RMB internationalization.</p>	Offline	Lecture/ Discussion	<p>Assignment: <i>Exercise1</i></p> <p>Reading: Chapter 3</p>	<p>CO1 CO2</p>
6-7	Forward exchange and international financial investment	Zhiping, Qiu	6	<p>Key points: future exchanges of moneys and the exposures to the risks of uncertain future exchanges rates; <i>explain the homework.</i></p> <p>Difficulties: how forward foreign exchange contracts can be used to reduce the risk exposure or to speculate on the future exchange rates. The return to the risks of investments in foreign financial assets.</p> <p>Ethical and Political Learning 3: Introduce the Belt and Road Initiative, elaborate on the content of financial integration.</p>	Offline	Lecture/ Discussion	<p>Reading: Chapter 4</p> <p>Midterm arrangement</p>	<p>CO1 CO2</p>
8-9	What Determines Exchange Rates?	Zhiping, Qiu	5	<p>Key points: understand what underlying forces cause supply and demand of exchange rate to change.</p> <p>Difficulties: the concept of purchasing power parity (PPP); The law of one price.</p>	Offline	Lecture/ Discussion	<p>Reading: Chapter 5</p>	<p>CO1 CO2</p>

9-10	Government policies toward the foreign exchange market	Zhiping, Qiu	3	<p>Key points: examines types of government policies toward the foreign exchange market and provides analysis of government intervention and exchange controls.</p> <p>Difficulties: the concepts and analysis of government policies toward the foreign exchange market; the evolution of the international monetary system since 1870 to current system.</p>	Offline	Lecture / Discussion	<p>Assignment: <i>Exercise2</i></p> <p>Reading: Chapter 6</p>	CO1 CO3
10-11	International lending and financial crises	Zhiping, Qiu	3	<p>Key points: the causes and effects of bank lending and portfolio investment; <i>explain the homework</i>.</p> <p>Difficulties: two major benefits and the disadvantage of international lending.</p> <p>Ethical and Political Learning 3: how the Chinese government responded to the 2008 global financial crisis, and providing financial support to countries along the Belt and Road.</p>	Offline	Lecture/ Discussion	<p>Reading: Chapter 7</p> <p>Midterm report</p>	CO1 CO2 CO3
15	How does the open macroeconomy work?	Zhiping, Qiu	3	<p>Key points: framework and model for analyzing international macroeconomics.</p> <p>Difficulties: judgement of the performance of a national economy against two objectives: internal and external balance.</p> <p>Ethical and Political Learning 4: introduce China's high-level opening-up policy, and the development history and achievements of the Belt and Road Initiative, and the achievements in international economic cooperation since 1978.</p>	Offline	Lecture/ Discussion	<p>Assignment: <i>Exercise3</i></p> <p>Reading: Chapter 8</p>	CO1 CO2 CO3
16	Review for the final exam	Zhiping, Qiu	3	<p>Key points: <i>explain the homework</i>; review the content of the chapters and answer the core questions.</p> <p>Difficulties: application of theoretical knowledge, data analysis and innovative thinking.</p>	Offline	Lecture/ Discussion	<p>Review Q & A</p>	CO1 CO3
Total:			32					

Practice Plan							
Week	Topic	Instructor	Hours	Contents (Key point、 Difficulty、 Ethical and political learning)	Instructional Mode (Verification / Integration / Design)	Activities	Supported Measurements
4	Introduction of international database and data analysis	Zhiping, Qiu	3	Key points: familiar with international database; collect and analysis international data Difficulties: how to use database efficiently and correctly; software application and quantitative analysis of international data (<i>Excel, Stata</i>)	Integration	Lecturing / Discussion PC Operation	CO2
5	Introduction of data analysis and report writing	Zhiping, Qiu	3	Key points: how to write a simple research report Difficulties: the framework structure and content analysis of the research report. Ethical and political learning 5: To emphasize the academic integrity, correctly cite the data and literature, apply reasonable methods for quantitative analysis, and combine theoretical analysis with empirical results.	Integration	Lecturing / Discussion PC Operation	CO1 CO2
11	Presentation on payments among nations	Zhiping, Qiu	1	Key points: reveal the facts and issues of international payments. Difficulties: theoretical explanation and data analysis of international payments.	Integration	Personal Presentation Discuss ideas (PPT) Comment and summary	CO1 CO2 CO3
12	Presentation on payments among nations and foreign exchange market	Zhiping, Qiu	3	Key points: reveal the facts and issues of international payments and foreign exchange market. Difficulties: theoretical explanation and data analysis of international payments and foreign exchange.	Integration	Personal Presentation Discuss ideas (PPT) Comment and summary	CO1 CO2 CO3
13	Presentation on forward exchange rates and international financial investment	Zhiping, Qiu	3	Key points: reveal the facts and issues of forward exchange rates and international financial investment Difficulties: theoretical explanation and data analysis of forward exchange (rates) and international financial investment problems.	Integration	Personal Presentation Discuss ideas (PPT) Comment and summary	CO1 CO2 CO3

14	Presentation on government policies and financial crises	Zhiping, Qiu	3	Key points: reveal the facts and issues of government policies and financial crises. Difficulties: theoretical explanation and data analysis of government policies and financial crises.		Integration	Personal Presentation Discuss ideas (PPT) Comment and summary	CO1 CO2 CO3
Total:			16					
Grading								
Item	Course Learning Objectives	Supported Measurements	Assessments and Grading Percentage (%)					Percentage (%)
			Participation	Assignment	Midterm	Presentation	Final Exam	
1	CO1	2.2	10	10	10	10	30	70
2	CO2	3.1	0	0	5	5	5	15
3	CO3	5.1	0	0	5	5	5	15
Total			10	10	20	20	40	100
Note: (1) Zero-tolerance approach towards plagiarism; (2) Grading criteria & rubrics are shown in the Appendix.								
Syllabus Submission Date: 2024.2.29								
School Revival: Agree								
						Signature: 范鹏		
						Date: 2024.2.29		

Appendix: Grading Criteria Rubrics

Course Learning Objective	Participation Grading Criteria			
	100	80	70	0
CO1: Understand and master the essential concepts and theories in international finance. (100%)	Take part in class activities at 5 times.	Take part in class activities at 3 times.	Take part in class activities at 2 times.	Take part in class activities less than 1 times.

Course Learning Objective	Assignment Grading Criteria			
	100	80	70	0
CO1: Understand and master the essential concepts and theories in international finance. (100%)	Shows a full understanding of relevant content theoretical in international finance.	Shows a good understanding of relevant content theoretical in international finance.	Shows a fair understanding of relevant content theoretical in international finance.	Shows no understanding of relevant content theoretical in international finance.

Course Learning Objective	Midterm Grading Criteria			
	100-90	89-80	79-70	59-0
CO1: Understand and master the essential concepts and theories in international finance. (70%)	Perfectly demonstrate theoretical analysis in midterm report.	Clearly demonstrate theoretical analysis in midterm report.	Briefly demonstrate theoretical analysis in midterm report.	Weakly demonstrate theoretical analysis in midterm report.
CO2: Apply business data to analysis the issue of international finance. (15%)	Perfectly data analysis in midterm report.	Clearly data analysis in midterm report.	Briefly data analysis in midterm report.	Weakly data analysis in midterm report.
CO3: Apply innovative thinking to reveal the fact and issue of international finance. (15%)	Perfectly innovative thinking in midterm report.	Clearly innovative thinking in midterm report.	Briefly innovative thinking in midterm report.	Weakly innovative thinking in midterm report.

Course Learning Objective	Presentation Grading Criteria			
	100-90	89-80	79-60	59-0
CO1: Understand and master the essential concepts and theories in international finance. (70%)	Perfectly demonstrate theoretical analysis in presentation.	Clearly demonstrate theoretical analysis in presentation.	Briefly demonstrate theoretical analysis in presentation.	Weakly demonstrate theoretical analysis in presentation.
CO2: Apply business data to analysis the issue of international finance. (15%)	Perfectly data analysis in presentation.	Clearly data analysis in presentation.	Briefly data analysis in presentation.	Weakly data analysis in presentation.
CO3: Apply innovative thinking to reveal the fact and issue of international finance. (15%)	Perfectly innovative thinking in presentation.	Clearly innovative thinking in presentation.	Briefly innovative thinking in presentation.	Weakly innovative thinking in presentation.

Course Learning Objective	Final Exam Grading Criteria			
	100-90	89-80	79-60	59-0
CO1: Understand and master the essential concepts and theories in international finance. (70%)	Demonstrate a full understanding of theoretical knowledge in the final exam.	Demonstrate a good understanding of theoretical knowledge in the final exam.	Demonstrate an average level understanding of theoretical knowledge in the final exam.	Demonstrate a lack of understanding of theoretical knowledge in the final exam.
CO2: Apply innovative thinking and business data to analysis the issue of international finance. (30%)	Demonstrate a full understanding in the innovative thinking and data analysis.	Demonstrate a good understanding in the innovative thinking and data analysis.	Demonstrate an average level understanding in the innovative thinking and data analysis.	Demonstrate a lack of understanding in the innovative thinking and data analysis.