

DONGGUAN UNIVERSITY OF TECHNOLOGY

School of Economics and Management

Course Syllabus

Spring 2020

Course Information

Course Code	0810009
Course Title	Macroeconomics
Instructor	Huang Xinyao
Class	2019 Economics and Finance (Financial Management Industry-University International Program)
Course Category	<input checked="" type="checkbox"/> Compulsory <input type="checkbox"/> Elective
Credit(s)	3
Total Hours	48
Hours Per Week	2 hours for week 1-8; 4 hours for week 9-16
Practical Hours	0
Lab Practice Hours	0
Classroom	R3302, GuanCheng Campus;
Time	Monday 10:25-12:00; Friday 14:30-16:10(week 9-16)
Office Hour	Monday 12:00-14:30 at 3207 Guancheng Campus; by appointment
Required Textbook	N. Gregory Mankiw. (2014). Principles of economics, 7th edition. Cengage Learning. ISBN- 978-1285165875
Supplementary Materials	《西方经济学》下册, 高等教育出版社:人民出版社 (2012.12) ISBN 978-7-04-015308-8
Prerequisites	Microeconomics
Course website	N/A

Course Description

The macroeconomics course is designed to help you gain knowledge on how the economy works based on economic data, how the government responds using policies, in order to help manage the economy.

As China continues to grow and develop its economy. It is important for students

to understand how the economy is interlinked and what the big picture looks like. This course will also provide information on the effects and how conventional thinking is sometimes incorrect in the face of economic facts and history. Throughout the course, students will be assisted and be able to use relevant formulas, understand how to manipulate economic data and be able to explain the changes that come about through the use of situations and relevant diagrams to explain what is happening. Through increase knowledge of economic terms, news, data and real-life application of economic policies, students will be able to make better judgments on results that happen when economic changes happen in the world. A main focus for this course, is determining the relationship between economic policies and their affects to society.

Course Learning Objectives (LOs)

Our goal is to complete the modules how the economy works based on economic data. After completing the course learning, the students will be able to:

- LO1: Apply basic concepts and terms relevant to closed and open macroeconomics, such as GDP, CPI, net exports, net capital outflow, aggregate supply and demand.
- LO2: Determine and analyze how economic policies affect the unemployment, the society and overall economy.
- LO3: Increase your knowledge on how government react to information and how despite some policies are introduced they may actually result in a different outcome.

Assessment and Grading

Your grade is composed by four parts. They are attendance and daily performance (30%), homework and discussion (25%), midterm exam (15%), and final exam (30%).

The date of midterm and final exam is in the tentative schedule. All problems in exam will be multiple choice question, true or false question, short answer question and long answer question. The detailed grading for this course is following:

	Standard	Notes	LO1	LO2	LO3
Attendance and daily performanc	If you are late or leave early, your grade will be taken one point each time. If you are absent for one class, the taken	If you are taken more than 10 points away, I will reserve your right to participate final		✓	

e 30%	point will be 2 for each absentee. Give questions is a good way to get points in attendance.	exam.			
Homework and discussion 25%	The homework will be some related exercise questions in part of “Problems and Applications” on the text book. You should finish it after class by yourself.	homework should be handed in on the next class.	✓	✓	✓
Midterm exam, 15%	Questions for 100 points on the test paper and will be weighted to be 15% in your grade.	Closed book exam.	✓	✓	
Final exam, 30%	Questions for 100 points on the test paper and will be weighted to be 30% in your grade.	Closed book exam.		✓	✓

Policies:

➤ Attendance Policy

Students cannot incur more than two unexcused absence for whole semester.

➤ Participation Policy

Students should participate every in-class discussion and experiment.

➤ Policy on Assignments and Quizzes

All assignments and exam should complete by yourself. See the rubrics of assessment event for the detailed of evaluation

➤ Plagiarism

If it is caught that you take another person’s work, ideas, or words, and using them as if they were your own, then the corresponding assignment will be scored zero. You can use others’ work in a proper way of referencing.

➤ Classroom Policies

- Late-coming student should provide a reasonable excuse and share it in class. If there is no excuse, treat as absent.
- If there is a question, stop the instructor any time, and ask for an answer. Your question is others’ question with a very high probability.

Course Expectations

1. Attendance - Attendance at and preparation for every class is expected. Please talk to me in advance if you need to miss a class, as I may be able to help you avoid being absent. I am willing to consider reasonable explanations in advance for why you can't attend class, but each unexcused absence reduces your grade. Missing three classes, sessions, or group meetings during class hours may result in your failing the course.
2. Participation/Daily performance - Make sure you are prepared for each class, having read assigned readings and thought about how they relate to the class content and your own project. As you know, case preparation requires going beyond simply reading the assigned material—you'll need to ponder the case and prepare your thoughts to enable the best class session possible.
3. Preview & Review - Students should expect to spend several hours per week on this course. To succeed, students must complete course work, read each chapter, engage in class discussion and lecture, carefully read each chapter and outline the chapters and summarize the cases in the book as assigned. This will require a time commitment from you, one that may exceed 6 hours of work per week in addition to studying for exams. At a minimum, students should read the textbook, attend class lectures, complete the assigned homework, complete all exams, and ask questions.

Session Plan:

Week/Date	Topic	Activities	LO
1/Mar. 2	Topic: Introduction of the course and Chapter 23 Difficulties: What is GDP? What is it used for? Ideological and political education: Limitations of research methodology in Economics & China's achievements on GDP in the economy	Chapter 23	1
2/Mar. 9	Topic: Nominal and Real GDP Difficulties: Calculation questions	Chapter 23	1
3/Mar. 16	Topic: CPI Difficulties: How is CPI measured	Chapter 24	1
4/Mar. 23	Topic: Measuring the cost of living	Chapter 24	1

	Difficulties: Calculation Ideological and political education: Limitations of how to measure GDP and CPI		
5/Mar. 30	Topic: Production and growth Difficulties: how policies affect productivity	Chapter 25	1,2
6/Apr. 6	Holiday		N/A
7/Apr. 13	Topic: Saving and investment Difficulties: relationship b/t saving & investment	Chapter 26	1
8/Apr. 20	Topic: Saving and investment Difficulties: Calculations on saving and investment Ideological and political education: Corona Virus effects on China's economy and how the government helped solve the problems	Chapter 26	1,2
9/Apr. 26	Topic: Unemployment Difficulties: analyze effects of unemployment on economic and society	Chapter 28	1,2
10/Apr. 27 & May. 8	Topic: Monetary system Difficulties: Money growth and inflation	Chapter 29	1,2
11/May. 11	Topic: Midterm		
11/May. 15	Topic: Money and prices in the long run Difficulties: Definition and functions of money	Chapter 30	1,2
12/May. 18	Topic: Open economy: basic concepts Difficulties: Quantity theory of Money	Chapter 30	1,2
12/May. 22	Topic: Open economy: basic concepts Difficulties: understand relationship between NX & NCO	Chapter 31	1,2,3
13/May. 25&29	Topic: A macroeconomic theory of the open economy Difficulties: identify loadable funds market and foreign currency exchange market	Chapter 32	1,2,3
14/Jun. 1&5	Topic: Aggregate Demand and Supply Difficulties: Influence of monetary & fiscal policy on AD/AS Ideological and political education: Limitations on theory of aggregate Supply and Demand/Corona Virus effects on aggregate S&D of Chinese economy and How Chinese government do to help	Chapter 33	1,2,3

15/Jun. 8&12	Topic: Influence of monetary and fiscal policy on aggregate demand Difficulties: analyze Short-run economic fluctuations	Chapter 34	1,2
16/Jun. 15	Topic: Short-run trade-off between inflation and unemployment Difficulties: Connect PC and AD/AS	Chapter 35	1,2,3
16/Jun. 19	Topic: Final Review	Review	1,2,3
Total	48 hours		

Date: 2020.6.7

Reviewed by

Signature

Ch-h - Yuan Hung

Director of

Department of International Business and Management