

《International Trade》 Course Syllabus

Course Chinese Title: 国际贸易学	Course Category (Compulsory/ Elective): Compulsory	
Course English Title: International Trade		
Total Hours/ Hours Per Week/ Credit(s): 48/3/3	Lab Practice/ Practical Hours: 16	
Prerequisites: Microeconomics, Macroeconomics		
Follow-up course: International Trade Practice, , Geography of International Trade, Topics in International Economy		
Time: Tuesday(week1-week16) 14:30-17:10	Classroom: Room 3202, Guancheng Campus	
Class: 2022 International Economics and Trade (International Business Industry-University International Program)		
College: School of Economics and Management		
Instructor Name/ Academic Title: Jingjing Sun/Lecturer		
Office Hour: By Appt. at Room 2303, Guancheng Campus		
Course Assessment Method: Open book test () Close book test (✓) Report () Other ()		
Required Textbook: Krugman, Obstfeld, Melitz. (2018) International Trade---Theory and Policy. 11th edition. Pearson.		
Supplementary Materials: Dominick Salvatore (2019) International Economics. 12th edition. Pearson.		
Course Description: International Trade is a compulsory course for international economics and trade majors. Its teaching purpose and task are to enable students to master the basic theories and principles of international trade, and to have a comprehensive and systematic understanding of international trade interests, international trade theory, international trade policies, international trade treaties and agreements, the relationship between international investment and international trade, regional economic integration, the World Trade Organization, and the relationship between international trade and economic development, familiar with international division of labor and specialization, trade protection and free trade policies, and able to analyze and apply them in combination with practical situations.		
Course Learning Objectives and its supporting on the requirement for graduation:		
Course Learning Objectives	Measurements on Requirement for	Requirement for Graduation

	Graduation	
CO1: Analyse and critically evaluate the features of the main international trade knowledges.	1.2 Students shall have basic theoretical knowledge and professionalism required by major aspects of Applied Economics.	1. Students shall master the knowledge required by Applied Economics systemically.
CO2: Discuss and explain the reasons why countries engage in international trade of goods and services with each other and the actual pattern of trade.	2.4 Students shall be able to utilize innovative tools of economics and management by self-learning.	2. Students shall be able to analyze problems with using quantitative and information technology (IT) tools.
CO3: Evaluate the effects of international trade and trade policy on a number of economic factors.	6.1 Students shall be familiar with International Economic Operation Practice and Rules, understand the complex global business environment.	6. Students shall have the global vision and localized spirit.

Lecturing Plan

Week	Topic	Instructor	Hours	Contents (Key point、Difficulty、Ethical and political learning)	Instructional Mode (Online/ Blended/ Offline)	Activities	Assignment	Supported Measurements
1	Introduction	Jingjing	2	Key points: Globalization of the world	Offline	Lecture	None	CO1

		Sun		<p>economy.</p> <p>Difficulties: Seven themes recur in international economics.</p> <p>Ethical and Political Learning: Understand the differences between international trade and domestic trade, enhance awareness and ability to compete globally.</p>		Discussion		
2	Labor Productivity and Comparative Advantage: The Ricardian Model	Jingjing Sun	2	<p>Key points: The concept of comparative advantage; A one-factor economy; Trade in a one-factor world.</p> <p>Difficulties: Relative prices and supply; The gains from trade; Relative wages.</p>	Offline	Lecture Discussion	Practice	CO1
3	Labor Productivity and Comparative Advantage: The Ricardian Model	Jingjing Sun	2	<p>Key points: Misconceptions about comparative advantage; Comparative advantage with many goods.</p> <p>Difficulties: Productivity and competitiveness; Relative Wages and Specialization.</p>	Offline	Lecture Discussion	Practice	CO1
4	Specific Factors	Jingjing	2	Key points: The specific factors model;	Offline	Lecture	Practice	CO1

	and Income Distribution	Sun		International Trade in the specific factors model. Difficulties: Income distribution and the gains from trade.		Discussion		
5	Specific Factors and Income Distribution	Jingjing Sun	2	Key points: The political economy of trade: A preliminary view; International labor mobility. Difficulties: Income distribution and trade politics.	Offline	Lecture Discussion	Practice	CO1
6	Resources and Trade: The Heckscher-Ohlin Model	Jingjing Sun	2	Key points: Model of a two-factor economy. Difficulties: Choosing the mix of inputs; Factor prices and goods prices.	Offline	Lecture Discussion	Practice	CO1
7	Resources and Trade: The Heckscher-Ohlin Model	Jingjing Sun	2	Key points: Effects of international trade between two-factor economies; Empirical evidence on the Heckscher-Ohlin Model. Difficulties: Relative prices and the pattern of trade; trade and the distribution of income.	Offline	Lecture Discussion	Practice	CO1

8	The Standard Trade Model	Jingjing Sun	2	<p>Key points: A standard model of a trading economy; Tariffs and export subsidies: simultaneous shifts in RS and RD.</p> <p>Difficulties: Production possibilities and relative supply; The welfare effect of changes in the terms of trade.</p>	Offline	Lecture Discussion	Prepare for mid-term exam	CO1
9	Mid-term Exam	Jingjing Sun	2		Offline	Lecture Discussion	None	CO2
10	External Economies of Scale and the International Location of Production	Jingjing Sun	2	<p>Key points: Economies of scale and market structure; The theory of external economies.</p> <p>Difficulties: External economies and international trade</p>	Offline	Lecture Discussion	Practice	CO1
11	Firms in the Global Economy: Export Decisions,	Jingjing Sun	2	<p>Key points: The theory of imperfect competition; Monopolistic competition and trade.</p> <p>Difficulties: Firm responses to trade: winners, losers, and industry</p>	Offline	Lecture Discussion	Practice	CO1

	Outsourcing, and Multinational Enterprises			performance.				
12	Firms in the Global Economy: Export Decisions, Outsourcing, and Multinational Enterprises	Jingjing Sun	2	<p>Key points: The firm's decision regarding foreign direct investment.</p> <p>Difficulties: Trade costs and export decisions; Dumping; Multinationals and outsourcing.</p> <p>Ethical and Political Learning: Interpreting China's "going global" strategy and cultivating students' awareness of innovation and openness.</p>	Offline	Lecture Discussion	Practice	CO1
13	The Instruments of Trade Policy	Jingjing Sun	2	<p>Key points: Basic tariff analysis</p> <p>Difficulties: Costs and benefits of a tariff.</p>	Offline	Lecture Discussion	Practice	CO3
14	The Instruments of Trade Policy	Jingjing Sun	2	<p>Key points: Other instruments of trade policy</p> <p>Difficulties: The effects of trade policy: A summary.</p>	Offline	Lecture Discussion	Practice	CO3

15	The Political Economy of Trade Policy	Jingjing Sun	2	Key points: The case for free trade. Difficulties: National welfare arguments against free trade.	Offline	Lecture Discussion	Practice	CO3
16	Review of the course	Jingjing Sun	2		Offline	Lecture	Prepare for final exam	CO2
Total			32					

Practice Plan

Week	Topic	Instructor	Hours	Contents (Key point、Difficulty、 Ethical and political learning)	Practice Type (Verified / Integrated / Designed	Activities	Supported Measurements
1-16	Practice and case study	Jingjing Sun	16	Key points: Application of international trade theory. Difficulties: Analysis of the pros and cons of trade policies. Ethical and Political Learning: Dividends and challenges brought by RCEP	Integrated	Team discussion	CO2
Total			16				

Grading

Course Learning Objectives	Supported Measurements	Assessments and Grading Percentage (%)				
		Participation	Homework	Mid-term Exam	Final Exam	
CO1	1.2	5	0	10	20	35
CO2	2.4	5	10	10	15	40
CO3	6.1	0	10	0	15	25
Total		10	20	20	50	100

Note: 1) According to Article 12 of the Examination Management Regulations of Dongguan University of Technology, students who are absent from class for three times (or a total of six class hours) shall not be eligible to participate in the final assessment of this course. 2) The assessment criteria for each component are outlined in the attached document.

Syllabus Submission Date: 2023.08.25	
School Reviewal: Agree	<div style="font-size: 2em; margin-bottom: 10px;">陈海东</div> <div>Signature:</div> <div style="margin-top: 10px;">Data: 2023.8.29</div>

Appendix: Grading Criteria Rubrics

Participation

Measurement	Criteria			
	A (100)	B (80)	C (60)	D (0)
All the students will required take part in the class at least 4 times: presentation、 answer questions、 group discussion、 or any participate.	Take part in the class 4 or more than 4 times.	Take part in the class 3 times.	Take part in the class 2 times.	Take part in the class less than 2 times.

Homework

Measurement	Criteria			
	A (100)	B (85)	C (70)	D (0)
Neatness	Perfectly	Less than 25% obliterate	Less than 25% obliterate	More than 25% obliterate
Completion	Perfectly	Finished most of it	Finished half	Finished less than half
Timeliness	Perfectly	Late 1 day	Late 2 days	Late more than 2 days
Accuracy	Perfectly	Less than 25% mistake	Less than 50% mistake	More than 50% mistake