

DONGGUAN UNIVERSITY OF TECHNOLOGY

School of Economics and Management

Course Syllabus

Autumn 2019

Course Information

Course Code	088468
Course Title	International Financial Management
Instructor	Jana SIMAKOVA
Class	2016 International Class of Financial Management
Course Category	<input checked="" type="checkbox"/> Compulsory <input type="checkbox"/> Elective
Credit(s)	2
Total Hours	36
Hours Per Week	6 hours for week
Practical Hours	0
Lab Practice Hours	0
Classroom	Guancheng 3406
Time	Monday, 8:30-11:10; Wednesday, 14:30-17:10
Office Hour	-
Required Textbook	Course handouts
Supplementary Materials	<ol style="list-style-type: none">1. MADURA, J., 2017. International Financial Management. 13th ed. Boston: Cengage Learning. ISBN 978-1-337-09973-8.2. BUTLER, K.C., 2016. Multinational Finance: Evaluating the Opportunities, Costs, and Risks of Multinational Operations. 6th ed. New Jersey: John Wiley & Sons. ISBN 978-1-119-21968-2.
Prerequisites	None

Course Description

The aim of this course is to provide a comprehensive view of key aspects of financial management issues of international economic activities. The first part of the course is devoted to the basis of international financial management and international financial environment. There are described multinational corporations, their management goal, their basic organizational structure and reasons and forms of

involvement in international business. Furthermore, there are described important international financial institutions which create the shape of global environment. The second part is devoted to the international financial markets, especially from the point of view of their use for realization of international economic activities. The special attention is paid to foreign exchange market, which is crucial from the perspective of international financial management. Different forms of engagement in international activities cause different exposure of businesses to foreign exchange risk, resulting in the need for a specific financial management strategy. The third part of the course is therefore devoted to various methods used to predict foreign exchange rates. The aim is to describe also the various ways of reducing the individual types of foreign exchange exposures. Furthermore, the course is focused on management of international assets and liabilities. Financial managers also need to understand how to measure country risk in order to make investment decisions that maximize the value of their business. Therefore the last part of the course characterizes the country's risk and explains its principal in terms of financial decisions.

For the purpose of the course, students will use different reading materials, papers, articles, commentaries, empirical sources, computations, etc. The course then will provide an excellent opportunity to discuss some of key issues of international financial management, and solve case studies relevant for the managers of multinational corporations. Students by participating the course study, topic research and article reading are able to understand the financial decision process in international context.

Teaching, learning and assessment are designed within blended learning structured scheme to enable students to achieve the course objectives described below. While part of any session is likely to involve direct teaching, the emphasis is on student participation and teacher should encourage students to take part actively in discussion and in tasks like small group and pair work, individual or group presentations and assignments.

We encourage all students to endeavor to get the most of out of this class – the more students put into their thinking, learning and reading on the course related contents and articles, the more they will get out it.

Course Objectives

Instructional Goals and Purposes:

The aim of this course is to provide a comprehensive view of key aspects of financial management issues of international economic activities. The purpose is to learn how to combine knowledge in the areas of corporate financial management,

finance, accounting and business economics etc. in order to make financial decision which maximize the value of the international economic activities. This course provides a description of the various forms of business involvement in international economic activities and explains not only opportunities but also the risks associated with them. The course will conclude with group or individual assignments of presenting the understanding of the current challenges facing the global economy and its impacts on international financial management.

In this course, participants will learn:

LO1: identifying the management objective and organizational structure of multinational corporations; the key theories and forms of their involvement in international business; the basic ways of managing their international business.

LO2: understanding the international financial markets in terms of their use for international economic activities.

LO3: perceiving the aspects of foreign exchange market related to international financial management; usage of various methods of reducing foreign exchange exposure.

LO4: identifying the benefits of international diversification; understanding the fundamentals of international investments and capital budgeting.

LO5: application of the basic methods of financing the international economic activities and basic techniques of the international cash flow optimization.

LO6: assessing the country's risk in terms of financial decisions.

Assessment and Grading

Overall grade is composed by four parts: Attendance (10%), Participation (individual/group) (20%), Group Projects/Assignments/Activities (20%), and final assignment (50%).

The detailed grading is as follows:

	Standard	Notes
Attendance, 10%	If student is late or leave early without notification, the grade will be taken one point each time. If student is absent for one class, the taken point will be 2 for each absentee. Give questions is a good way to get points in attendance.	If more than 10 points are taken away, the right to participate final assignment shall be reserved.

Participation (individual /group) 20%	Class participation is an essential part of the learning process. Students will be evaluated on the quality of their individual/group performance, team spirit and contributions to the class/group activities by their peers or the lecturer correspondingly within the frame of blended learning structured process.	All class attendants are required to participate the in/after class study, discussion, tasks and study preparation.
Group Projects/Assi gnments/Acti vities 20%	Students should expect to spend an adequate amount of time on reviewing the course handouts and finalizing the group assignments before the due day. To keep up with the flow of the course, students are strongly recommended to complete the relevant reading materials and to have the individual and group presentations / activities conscientiously prepared before or after the class.	All course assignments/ projects/activities shall be participated and well prepared by groups. Each Group's performance will be assessed and marked by peers and lecturer.
Final Exam, 50%	Final written exam will be arranged for all class attendants during the final weeks.	Final exam will cover all topics studied throughout the semester

Policies:

➤ Attendance Policy

Students cannot incur more than two unexcused absence for whole semester.

➤ Participation Policy

Students should participate every in-class discussion and experiment.

➤ Policy on Assignments and Quizzes

All assignments and exam should complete by yourself. Late assignments will be accepted without penalty only in cases of legitimate absences and only if the student has contacted the lecturer in advance regarding the reasons for the late assignment. If you miss a class, you must get previous class material from one of your student contacts. See the rubrics of assessment event for the detailed of evaluation.

Before/After Class - Students should expect to spend an adequate amount of time on reviewing the textbook, course handouts and finalizing the group homework before the due

day. To keep up with the flow of the course, students are strongly recommended to complete the relevant reading materials and to have the coming individual/group presentations/activities conscientiously prepared before the class.

➤ **Plagiarism**

If it is caught that you take another person's work, ideas, or words, and using them as if they were your own, then the corresponding assignment will be scored zero. You can use others' work in a proper way of referencing.

➤ **Classroom Policies**

- English - You are highly encouraged to speak English in the class and actively exchange your ideas, opinions and critical thinking with others. Make sure to speak English even during small-group or paired activities.
- Late coming student should provide a reasonable excuse based on the microeconomic theory and share it in class. If there is no excuse, treat as absent.
- If there is a question, stop the instructor any time, and ask for an answer. Your question is others' question with a very high probability.
- Please be considerate of your fellow students during class presentations. Talking during the presentation will result in a 1% deduction from your final grade.

Course Schedule

Week/Date	Topic/focus and difficulties	Required Reading and Assignments
Week 5/Sep. 30	International Financial Environment	Course handouts
Week 5/Oct. 2	International Financial Institutions	Course handouts
Week 6/Oct. 7	International Financial Markets	Course handouts
Week 6/Oct. 9	Foreign Exchange Market and Exchange Rates	Course handouts
Week 7/Oct. 14	Exchange Rate Risk Management 1	Course handouts
Week 7/Oct. 16	Exchange Rate Risk Management 2	Course handouts
Week 8/Oct. 21	International Long-Term Asset and Liability Management 1	Course handouts
Week 8/Oct. 23	International Long-Term Asset and Liability Management 2	Course handouts

Week 9/Oct. 28	International Short-Term Asset and Liability Management 1	Course handouts
Week 9/Oct. 30	International Short-Term Asset and Liability Management 2	Course handouts
Week 10/Nov. 4	Country Risk Analysis	Course handouts
Week 10/Nov. 6	Course Review	In-class assignment
Total	36 hours	

Date: 2019/09/10

Approved

Reviewed by

Chih-Yuan Hung

Signature



Director of

Department of International Business and Management