

## 《Corporate Governance》 Course Syllabus

<b>Course Chinese Title:</b> 公司治理	<b>Course Category (Compulsory/ Elective):</b> Elective
<b>Course English Title:</b> Corporate Governance	
<b>Total Hours/ Hours Per Week/ Credit(s):</b> 32/2/2	<b>Lab Practice/ Practical Hours:</b> 6
<b>Prerequisites:</b> Principle of Microeconomics, Corporate Finance	
<b>Follow-up course:</b> Corporate Social Responsibility,	
<b>Time:</b> Tuesday 10:25-12:00	<b>Classroom:</b> 3202, Guancheng Campus
<b>Class:</b> Economics and Finance (Financial Management Industry-University International Program) 2021 class	
<b>College:</b> School of Economics and Management	
<b>Instructor Name/ Academic Title:</b> Joseph Chih-Yuan Hung/ Lecturer	
<b>Office Hour:</b> Monday 10:15-11:25, Guancheng 2303	
<b>Course Assessment Method:</b> Open book test ( ) Close book test ( ) Report (✓) Other ( )	
<b>Required Textbook:</b> : Ma, Lianfu. <i>Corporate Governance</i> , Chinese People University Press. (Chinese version)	
<b>Supplementary Materials:</b> Lecture Notes	
<p><b>Course Description:</b> The value of a firm has two aspects. One is a good performance on the production of goods and services, which are presented on financial reports. The other one is good corporate governance practices protecting investors. Greater protection of shareholders lowers the cost of capital due to better risk mitigation. Thus, the set of governance practices, rules, and regulations that promote private sector investment and jobs creation also promote firm value. Topics include the role and responsibilities of shareholders (principals), the boards of directors (the principals' representatives), and the executive management (agent). They also include executive compensation policies, boardroom structure and practices, corporate disclosure and transparency, and the value of the shareholder vote. The course looks into corporate pyramidal structures, hostile takeovers, and the failure of the market for corporate control. It examines the role of financial institutions and credit rating agencies in promoting corporate governance, and how transparency, accountability, responsibility, and fair and equitable treatment of all shareholders help improve corporate governance and reduce agency conflicts between principals, management, and the board of directors.</p>	

<b>Course Learning Objectives and its supporting on the requirement for graduation:</b>		
<b>Course Learning Objectives</b>	<b>Measurements on Requirement for Graduation</b>	<b>Requirement for Graduation</b>
<b>CO1:</b> Students should be able to understand the global best practice knowledge in corporate governance environment, the corporate forms, proper corporate, legal, and regulatory frameworks necessary to perform the duties of the board in protecting the rights of the shareholders.	<b>LO 2.2:</b> Grasp the fundamental theories of economics and finance, and comprehend the underlying ideas of these theories.	<b>CG2</b> Students shall systematically master the necessary knowledge of the discipline of applied economics
<b>CO2:</b> Students should be able to identify the problems of corporate governance and find some possible solutions.	<b>LO 5.3:</b> Demonstrate innovation consciousness and entrepreneurial ability to solve practical problems.	<b>CG5</b> Students shall possess an innovative mindset and the ability to apply innovative spirit to solve diverse business problems
<b>CO3:</b> Students should be able to evaluate how transparency, responsibility, accountability, and fair and equitable treatment of all shareholders form the basis of good corporate governance practices.	<b>LO 1.3:</b> Consider the impact of one's actions on others and society, identify and clarify ethical and social responsibility issues in business activities.	<b>CG1</b> Students shall have the correct ideals, a sense of social responsibility and a sense of mission, possess good morals, and maintain a healthy body and mind

#### Lecturing Plan

<b>Week</b>	<b>Topic</b>	<b>Instructor</b>	<b>Hours</b>	<b>Contents (Key point、Difficulty、Ideological and Political Learning)</b>	<b>Instructional Mode</b>	<b>Activities</b>	<b>Assignment</b>	<b>Supported Measurements</b>
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					( Blended/ Offline)			
1	Introduction the Corporate Governance	Chih-Yuan Hung	2	<p>Key points: What is corporation? Why does it need to govern?</p> <p>Difficulties: The concept of corporation and its participations</p> <p><b>Ideological and Political Learning:</b> student would have a boarder view of the corporate and its financial reports, which should care all stakeholders of an institutions. As a result, the students should recognize the importance of all stakeholders in economic thinking.</p>	Offline	Lecture and Discussion	<b>Reading:</b> review the relating concepts in corporate finance	CO3
2	Ownership and Shareholders.	Chih-Yuan Hung	2	<p>Key points: the concept of modern firm</p> <p>Difficulties: the consequences of separation of ownership and control</p>	Offline	Lecture and Discussion	<b>Reading:</b> find the reports and news relating to the ownership and control in preparing the debate I.	CO1
3	The Board Of Directors	Chih-Yuan Hung	2	<p>Key points: the role of directors.</p> <p>Difficulties: the theory of monitoring in economics of information</p>	Offline	Lecture and Discussion	<b>Reading:</b> find the reports and news relating to the ownership and	CO1

							control in preparing the debate I.	
4	Debate I	Chih-Yuan Hung	2	Key points: Profit maximization with shareholders Difficulties: The presentation of ideas in economic logic.	Offline	Debating and Discussion	Review the discussions in debate.	CO2
5	National Day	-	2	No lecture	Offline	-	-	-
7	The Management and Compensation	Chih-Yuan Hung	2	Key points: Executive Management and CEO Compensation Issues. Difficulties: the role of Management: Principal-Agent theory.	Offline	Lecture and Discussion	Reading: the agency theory.	CO1
8	Transparency, Disclosure, and Communication.	Chih-Yuan Hung	2	Key points: Transparency, Disclosure, and Firm Value Implications. Difficulties: theoretical models of information transmission.	Offline	Lecture and Discussion	Reading: theory of disclosure and transmission of information	CO1
10	Guest Lecture I	Chih-Yuan Hung	2	Key points: A case of family firm Difficulties: The connection between theory and the practice	Offline	Lecture and Discussion	None	CO2
11	Corporate Social Responsibility	Chih-Yuan Hung	2	Key points: to explain the concept of corporate social responsibility. Difficulties: The Stakeholder View of the Firm; The Criticism of Corporate Social Responsibility	Offline	Lecture and Discussion	Reading: the role of financial institution in corporate governance	CO3

13	The International Environment for Corporate Governance	Chih-Yuan Hung	2	Key points: OECD and BIS Principles. Difficulties: Comparison of the principles among different countries	Offline	Lecture and Discussion	Reading: the role of financial institution in corporate governance	CO1
14	Debate II	Chih-Yuan Hung	2	Key points: Financial institution as the holder of a corporation Difficulties: The presentation of ideas in economic logic.	Offline	Debating and Discussion	Review of the debate Reading: the role of financial institution in corporate governance	CO2
15	Guest Lecture II	Chih-Yuan Hung	2	Key points: A case of the governance of financial institution Difficulties: how financial institution perform its governance in both the role of the corporate investor and the corporate manager. <b>Ideological and Political Learning:</b> student should learn the obligation of the financial institution in the perspective of a fund provider and the representor of lenders.	Offline	Lecture and Discussion	Final presentation	CO2
16	Presentation	Chih-Yuan Hung	2	Key points: good performance of your research	Offline	Lecture and Discussion	Final term paper	CO1 CO2

				Difficulties: The timing and temple of presentation.				CO3
Total			26					

#### Practice Plan

Week	Topic	Instructor	Hours	Contents (Key point、Difficulty、Ideological and Political Learning)	Practice Type (Verified / Integrated / Designed)	Activities	Supported Measurements
6	Case Study I	Chih-Yuan Hung	2	Key points: Corporate Social Responsibility Difficulties: To identify the value of CSR  <b>Ideological and Political Learning:</b> to learn a viewpoint that beyond a typical profit maximization firm, which can lead students with a broader view of the world of competition and to build the correct value for the corporates.	<b>Integrated</b>	Case presentation and discussion	CO 3
9	Case Study II	Chih-Yuan Hung	2	Key points: Ownership and Control Difficulties: To evaluate and analysis of different forms and structures of corporate and the board of directors	<b>Integrated</b>	Case presentation and discussion	CO 1

12	Case Study III	Chih-Yuan Hung	2	Key points: Merge and Acquisition Difficulties: To evaluate and analysis the possibility and profitability of the M&A	<b>Integrated</b>	Case presentation and discussion	CO 2
Total			<b>6</b>				

#### Grading

Course Learning Objectives	Supported Measurements	Assessments and Grading Percentage (%)				
		Participation and Discussion	Debate	Case presentation	Final Report (Term paper and presentation)	
CO1	2.2	0	5	5	25	40
CO2	5.3	10	0	5	20	35
CO3	1.3	10	10	5	5	25
Total		20	15	15	50	100

**Note:** 1) According to Article 12 of the Examination Management Regulations of Dongguan University of Technology, students who are absent from class for three times (or a total of six class hours) shall not be eligible to participate in the final assessment of this course. 2) The assessment criteria for each component are outlined in the attached document.

**Syllabus Submission Date:** 2023.08.26

**School Reviewal:**

Agree

Signature:

陈海东

Data:

2023. 8. 26



## Appendix: Grading Criteria Rubrics

### Homework Grading Criteria

Observation Points	Grading Criteria			
	<i>A(100)</i>	<i>B(85)</i>	<i>C(70)</i>	<i>D(0)</i>
基本概念掌握程度	概念清楚，答题正确。	概念比较清楚，作业比较认真，答题比较正确。	概念基本清楚，答题基本正确。	概念不太清楚，答题错误较多。
解决问题的方案正确性	解题思路清晰，计算正确	概念比较清楚，作业比较认真，答题比较正确。	概念基本清楚，答题基本正确。	概念不太清楚，答题错误较多。
作业完成态度	按时完成，书写工整、清晰，符号、单位等按规范要求执行	按时完成，书写清晰，主要符号、单位按照规范执行	按时完成，书写较为一般，部分符号、单位按照规范执行	未交作业或后期补交，不能辨识，符号、单位等不按照规范执行