

## (Microeconomics) Course Syllabus

<b>Course Chinese Title:</b> 微观经济学	<b>Course Category (Compulsory/ Elective) :</b> Compulsory
<b>Course English Title:</b> Microeconomics	
<b>Total Hours/ Hours Per Week/ Credit(s):</b> 48/4/3	<b>Lab Practice/ Practical Hours:</b> 0
<b>Prerequisites:</b> None	
<b>Teaching Time:</b> Monday 8:30-10:10/ Wednesday 14:30-16:10	<b>Classroom:</b> 6401 Guancheng Campus
<b>Class:</b> 2020 Economic and Finance (Financial Management International Program)	
<b>College:</b> Economic and Management	
<b>Instructor Name/ Academic Title:</b> Xinyao Huang	
<b>Office Hour:</b> Monday 14:30-16:30	
<b>Course Assessment Method:</b> Open book ( ) Close book ( <input checked="" type="checkbox"/> ) Report ( ) Other ( )	
<b>Required Textbook:</b> Mankiw N Gregory. Principles of Microeconomics (9th edition). Cengage Learning, 2019. ISBN-978-0-357-13348-4	
<b>Supplementary Materials:</b> None	
<b>Course Description:</b> <p>This is the introductory course of Microeconomics for the freshman in the program of Management of International Business. Microeconomics is the fundamental knowledge for further studies in economics. The word “Micro” deals with the individual behavior, which may refer to consumers, firms and government/social planners. The main idea is how individual chooses between alternatives making his/her welfare maxima.</p> <p>Through consumers’ choices, quantities and price decisions of firms and the government policy, we can analyze the market equilibrium and its implications on social welfare. The topics can be divided into utility theory, firm theory, welfare economics, uncertainty and information economics, and externality and public goods. The market structure and mechanism is also discussed in our class.</p>	

<b>Course Objectives</b>  <b>Knowledge Object:</b> CO1: Grasp the law of supply & demand and the principle of equilibrium price. CO2: Use the theory of consumer behavior to solve the problem of consumption decision mathematically and graphically. CO3: Analyze the behaviors and decisions of firms in 4 market categories through cost of production <b>Ability Object:</b> CO4: Be able to make scientific and reasonable predictions on the development trend of market supply and demand based on the basic theoretical knowledge and skills of economics; CO5: Be able to use economic knowledge to explain economic phenomena and deal with some economic problems. <b>Quality Object:</b> CO6: Be able to use the perspective of comprehensive development to observe and analyze problems with the ability of dialectical thinking and mathematical logic thinking. CO7: Master modern economic analysis methods, with the ability of economic analysis and forecasting.					本课程与学生核心能力培养之间的关联(授课对象为理工科专业学生的课程填写此栏)：  □LOs 1. □LOs 2. □LOs 3. □LOs 4. □LOs 5. □LOs 6. □LOs 7. □LOs 8.				
Course Plan									
Week	Topic	Instructor	Hours	Expected Learning Outcomes	Instructional Mode (Online/Blending/Offline)	Activities	Assignment	Supporting Course Objectives	
5	Chapter 1&2	Xinyao Huang	4	Key points: 10 principles of micro Difficulties: how do economists view the	Blending: U-learning	Lecture		CO1.5	

				world				
6	Chapter 3&4	Xinyao Huang	4	Key points: benefit of international trade Difficulties: market forces of supply & demand <b>Ethical and Political Learnings:</b> introduce the price of mask during Coronavirus, emphasize the achievements of Chinese government	Blending: U-learning	Lecture	Problems & Applications on the textbook	CO1.2.4.5
7	Chapter 4&5	Xinyao Huang	4	Key points: supply & demand Difficulties: Application of 5 kinds of Elasticity	Blending: U-learning	Lecture		CO1.2
8	Chapter 6&7	Xinyao Huang	4	Key points: application of Price floor and ceiling Difficulties: behaviors of consumers and producers	Blending: U-learning	Lecture	Problems & Applications on the textbook	CO1.2.4
9	Chapter 8&9	Xinyao Huang	4	Key points: application of tax Difficulties: effects of international trade <b>Ethical and Political Learnings:</b> Introduce some polices of international trade of different countries to know what Chinese government done on	Blending: U-learning	Lecture		CO1.2.5

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10	Midterm	Xinyao Huang	4		<b>Blending: U-learning</b>	<b>Lecture</b>		
11	Chapter 10&11	Xinyao Huang	4	Key points: 2 kinds of Externalities Difficulties: divide things into 4 categories of goods <b>Ethical and Political Learnings:</b> <b>Introduce what governments done on negative externality of pollution to build a social value system that advocates ethics and morality</b>	<b>Blending: U-learning</b>	<b>Lecture</b>		<b>CO1.2.5.7</b>
12	Chapter 13	Xinyao Huang	4	Key points: different costs of production Difficulties: connection between costs	<b>Blending: U-learning</b>	<b>Lecture</b>	<b>Problems &amp; Applications on the textbook</b>	<b>CO1.3.6.</b>
13	Chapter 14&15	Xinyao Huang	4	Key points: basic concepts of these 2 markets Difficulties: how does firm make decisions in such 2 markets	<b>Blending: U-learning</b>	<b>Lecture</b>		<b>CO1.3.4.6</b>
14	Chapter 16&17	Xinyao Huang	4	Key points: basic concepts of these 2 markets Difficulties: how does firm make decisions in such 2 markets	<b>Blending: U-learning</b>	<b>Lecture</b>	<b>Problems &amp; Applications on the textbook</b>	<b>CO1.3.5.6</b>
15	Chapter 18&19	Xinyao Huang	4	Key points: basic concepts of labor market	<b>Blending: U-learning</b>	<b>Lecture</b>		<b>CO1.3.5.7</b>

